

# WATERLOO ENGINEERING ENDOWMENT FOUNDATION

## Board of Directors Meeting

Wednesday, July 18<sup>th</sup> 2007, 5:00 pm

E2-3324

### Attendees:

#### Members:

Timo Vainionpaa, Matthew Stevens, Dean Adel Sedra, Brandon DeHart, Maria Arshad, Ruthanne Vanderwater, Amanda Hoff, Denis Viens, Alex James

#### Proxies:

Others: Bahaman and Jaclyn, Bill Padifin

Regets: Bill Pudifin, Spendlove, John Vellinga, Ellen Kaye-Cheveldayoff

#### 1. Call to Order

#### 2. Approval of the agenda

*Motion to approve agenda: Denis                      second Ruth Anne*

*Passed*

#### 3. Approval of minutes from March 22<sup>nd</sup>, 2007

*Motion to approve minutes: Denis                      second: Amanda Hoff*

*Passed*

#### 4. WEEF Director Ratification: Brandon DeHart

*Motion to approve ratification: Matthew Stevens                      second: Denis*

*Passed (Brandon abstained)*

#### 5. Student Nomination:

##### 5.1. Bahman Hadji (A-Soc) 4a CE, IW & EngSoc involved, WEEF Rep

*Motion to approve nomination: Brandon                      second: Dean Sedra*

*Passed*

##### 5.2. Jaclyn Sharpe (A-Soc)

*Motion to approve nomination: Amanda Hoff                      second: Dean Sedra*

*Passed*

#### 6. WEEF Director's Report for Spring 2007

## 6.1. Term participation rates

74.5% overall

- First years participation rate high as usual
- Highest participation rate was by architecture and software engineering.
- 3a chemical engineering is especially low but seems to be an example of following the crowd.

## 6.2. Spring 2007 Funding Decision and Approval

- Low amount of money was requested (\$113,425.10)
- ECE again request a large number of funding. (\$44,322.28)

*Motion to approve funding decision: Maria Second: Alex*

*Unanimous*

## 7. Other Business

### 7.1. Student Teams Center Discussion

- No collaboration between teams
- 1500 NASMS instead of about 350
- Finance reviewed number

Has a buffer as well as ours (\$200k)

Use 4% for projections

- 7 years \$143 000/year -> assuming 90% spent/ allocations rate can still increase reasonably with \$1M donation.
- \$1 million, what to do? Needs to be something architecture
- \$12 million total for STC: Dean matches us.
- Publicize helping build a building

- Moving WEEF office perhaps?
- \$1M dollars will get us the “WEEF student Machine Shop”
- 600 individual NASMS/ 900 shared
- Architecture, atrium, projects brought here
- If money isn’t there, no payments need to be made

7.2. Next Term: Upping the total given out to 85 000\$.

8. Financial status of WEEF, as of Wednesday July 18<sup>th</sup>, 2007

9. Adjournment

*Motion to adjourn meeting: Hoff Second: Ruth Anne*